

Enriched Academy Part 2

Enriched Academy Part 2 – Lesson 5

Learning Resources:

- Enriched Academy Student Startup
- [Enriched Academy](#)

Instructor Course - Level Preparation:

1. Create a class schedule in Teams for the current week
2. Make sure that you have a Teams class and that you are in it.
3. Check that all your technology is in good working condition.
4. Review your class list.
5. Ensure the Course Outline has been uploaded into the correct channel in Teams

Course-Level LOs

- Analyze and describe the principles of managing money, investing in the stock market, managing credit cards and debt, saving using TFSA and RRSP accounts, and planning for retirement.

Notes to Instructor:

This course (over two lessons) is provided by videos (11 modules altogether). At the end of each video the student must successfully complete a quiz. Upon successful completion of all eleven quizzes, the student will be issued a certificate by Enriched Academy. Failure to successfully complete each of the eleven quizzes will mean a fail for the Enriched Academy module and therefore a fail for the GO 901 course. Each course in a program must be completed successfully to pass the program.

To help ensure that students successfully complete this Enriched Academy course, we recommend that the videos are viewed and discussed as a class (hence these lesson plans), and that the students then complete the quizzes as a class including discussion as part of the learning process (i.e., open book quizzes). Note that each student must complete each quiz on their own device.

Please note that at the end of the previous Enriched Academy lesson (lesson 3) there are two modules that, due to time constraints, students may have had to complete as homework. You MUST ensure that they also complete the quizzes for both modules.

Time	Activity	Notes
5 Min	Ensure students are in attendance (check that all cameras and mics are working)	
15 Min	<u>BEGINNERS AND ADVANCED STOCK MARKET DISCUSSION</u> <ul style="list-style-type: none">• What does a brokerage firm do?• What is the difference between bear and bull markets?	

Time	Activity	Notes
	<ul style="list-style-type: none"> • Does anyone know the difference between active and passive investing in the stock market? • What house does Warren Buffet live in? Car? • Not new! – yes, he invests... He spends his money wisely!! 	
15 Min	<p><u>MODULE 7 - TFSA VS RRSP</u></p> <ol style="list-style-type: none"> 1. What they are and how they work. 2. RRSPs and TFSAs: What you need to know. 	
35 Min	<p><u>MODULE 8 - INVESTMENT PROPERTIES</u></p> <ol style="list-style-type: none"> 1. Methods for Making Money: Cash Flow 2. Methods for Making Money: Equity 3. 5 Steps to Own Profitable Investment Properties 	
30 Min	<p><u>MODULE 9 – RETIREMENT PLANNING</u></p> <ol style="list-style-type: none"> 1. Creating a Plan 2. RRIFs 3. Annuities 4. Canadian Pension Plan and Old Age Security 5. Finishing Your Plan 	
20 Min	<p><u>TFSA & RRSP, INVESTMENT PROPERTIES AND RETIREMENT PLANNING DISCUSSION</u></p> <p>TFSA & RRSP</p> <ul style="list-style-type: none"> • Look into setting yourself up for the future – seek advice from a professional. • Ask questions! Set goals! Seek advice from a financial professional. <p>Investment Properties</p> <ul style="list-style-type: none"> • Did anyone notice what Tyson was wearing? • Why is this important? How does this apply to you? • How many properties did he hope to own by age 35? • He is an inspiring young man (15). He is successful because he set a goal and surrounded by individuals “in the know”. • Ask questions! Set goals! Seek advice from a financial professional. <p>Retirement Planning</p> <ul style="list-style-type: none"> • Ask questions! Set goals! Seek advice from a financial professional. • Are you prepared for the future? It’s not too late to start today! 	
15 Min	<u>BREAK</u>	

Time	Activity	Notes
30 Min	<p><u>MODULE 10 – INDUSTRY OF FINANCIAL ADVICE</u></p> <ol style="list-style-type: none"> 1. Introduction 2. Commission vs. Fee 3. Analyzing your Financial Statement 4. Dissect Your Financial Statement for Fees 	
60 Min	<p><u>MODULE 11 – CAREER MASTERY</u></p> <ol style="list-style-type: none"> 1. Learn to Sell. 2. Set Goals. 3. The Power of Mentors. 4. Find Out How to Do What You Love to Do. 5. Self-educate. 6. Persistence is Everything. 7. Protect Your Brand. 8. Don't Forget We Live in a Great Country. 	
15 Min	<p><u>INDUSTRY OF FINANCIAL ADVICE AND CAREER MASTERY – DISCUSSION</u></p> <ul style="list-style-type: none"> • Inspirational man in history was told NO! 57 times... who was he? • Importance of persistence! • Set goals. • Be aware - Importance of self-education. • How to create and protect your personal brand. 	